



Munich Private Equity Partners · Kelttenring 5 · 82041 Oberhaching

RWB Group, the German financial services firm, has launched a new pan-Asian vehicle to target investments in private equity funds in India, China and South East Asia. The vehicle will be managed by Munich Private Equity Partners ("MPEP"), the investment management arm of RWB.

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RWB Special Market Fund Asia I will invest in a diversified mix of pure private equity funds. Although the Fund will have no specific remit in terms of sectors, opportunities in South East Asia are likely to be more resources-focused, those in China are likely to target sectors that stand to profit from the growing middle class, whereas funds from India will tend to be focused on infrastructure-linked services.

"We tend to favour growth-oriented small/mid-cap funds, but the portfolio will be balanced in terms of the regions and the stages we will invest," said David Schäfer, an investment manager at Munich Private Equity Partners.

The target size of the vehicle, which will be focussed on German retail investors, is likely to be between €50m and €100m. The firm will also allocate around 30 per cent of its Global Market Fund vehicles to investments in Asia. Additional capital for the region will be sourced from its RWB Special Market Funds China IV fund, which also launched recently.

"We' looking to deploy about €200m over the next two to three years. The typical size we want to invest is about \$10-20m per fund, so we' look to commit to around 15 or 20 funds in total. We already have more than 20 GP relationships in China and India, many of which we will continue to support, so we' looking to establish another six or seven new relationships," added Zhangxing Zhu, Head of Emerging Markets at MPEP.

MPEP is one of Europe'leading private equity advisory firms with more than \$2.3bn assets under management. Based in Munich, Germany, MPEP invests globally in private equity funds, both on a primary and secondary basis.

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